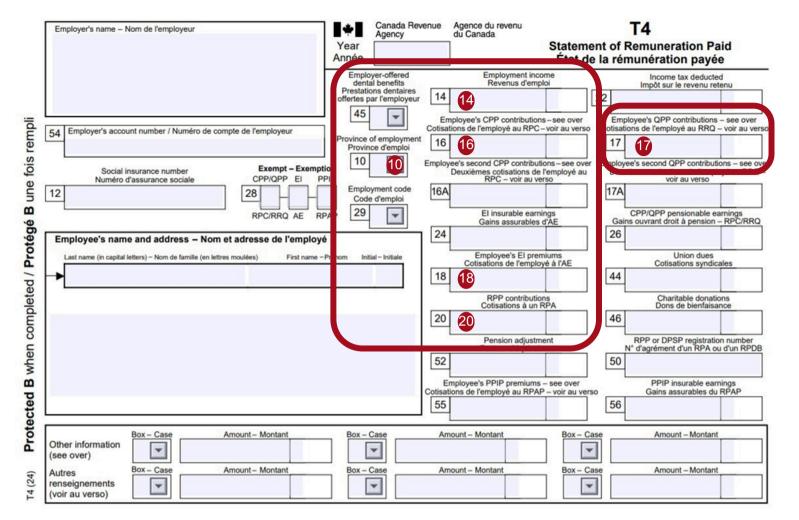


How to Read your T4

Employer's name – Nom de l'employeur	¥∎ Year	Canada Rev Agency	venue			T4 nent of Remuneration Paid		
	Année	oyer-offered al benefits		Employment income Revenus d'emploi		Income tax deducted		
	Prestati	ons dentaires par l'employeur	14		22			
54 Employer's account number / Numéro de compte de l'employeur	Province	of employment	Cotisal	ployee's CPP contributions – see ions de l'employé au RPC – voir a	u verso Co	Employee's QPP contribution otisations de l'employé au RRC	s – see over 2 – voir au vers	
Social insurance number Numéro de compte de l'employeur Social insurance number Numéro d'assurance sociale Exempt – Ex	10	nce d'emploi		ee's second CPP contributions – s Deuxièmes cotisations de l'emple RPC – voir au verso	ee over En	nployee's second QPP contribu Deuxièmes cotisations de l'em voir au verso	utions – see over	
12 28 28	Emplo	e d'emploi	16A			17A		
RPC/RRQ AE	RPAP 29		24	El insurable earnings Gains assurables d'AE		CPP/QPP pensionable Gains ouvrant droit à pension 26	earnings n – RPC/RRQ	
Employee's name and address – Nom et adresse de l'emplo Last name (in capital letters) – Nom de famille (en lettres moulées) First name	The second second	tial – Initiale	18	Employee's El premiums Cotisations de l'employé à l'A	VE.	Union dues Cotisations synd 44	icales	
ed Le			20	Cotisations à un RPA		Dons de bienfais	sance	
when co			52	Pension adjustment Facteur d'équivalence		RPP or DPSP registra N° d'agrément d'un RPA	tion number ou d'un RPDB	
Other information Box - Case Amount - Montant			Cotisat 55	nployee's PPIP premiums – see ons de l'employé au RPAP – voir	au verso	PPIP insurable ea Gains assurables of	arnings lu RPAP	
(see over)	Box -	Case			Box - Case	Amount – Monta		
Autres renseignements (voir au verso) Autres Amount - Montant	Box -	Case	Am	ount - Montant	Box - Case	Amount – Monta	nt	

Air Canada does **not** provide taxation advice. If you have questions regarding your T4, tax filing, or financial matters, we recommend visiting the <u>Canada Revenue Agency (CRA)</u> <u>website</u> or consulting a qualified tax professional for accurate guidance and assistance.



10 BOX 10

Province which your income was reported. Separate tax slips are required if you work in more than one province in the year. Employee's training in different provinces will also receive separate tax slips, regardless of their base location.

BOX 14

Total Taxable income before deductions, including all salary, bonuses, wages, vacation pay, etc. Please note that Box 14 also includes the value of taxable benefits as defined by Canada Revenue Agency(CRA).

- Taxable benefits are not dollars paid to employees, but values attributed to employees for amounts paid by Air Canada on their behalf (ex. Group Life Insurance, International SOS, parking, redeeming shine points, etc.)
- What constitutes a taxable benefit varies depending on the province in which you work.

6 BOX 16

The amount deducted from your earnings for contributions to the Canada Pension Plan (CPP).

BOX 17

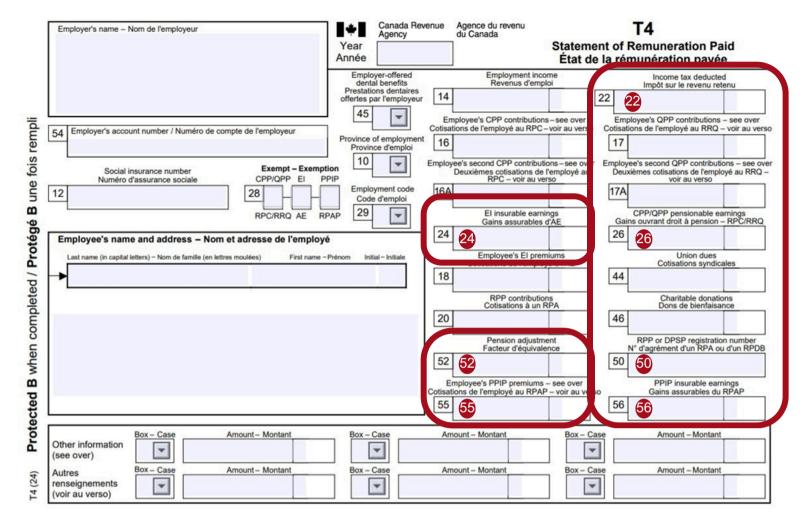
The amount deducted from your earnings for contributions to the Quebec Pension Plan (QPP).

18 BOX 18

The amount deducted from your earnings for contributions to Employment Insurance (EI).

20 BOX 20

The total amount you paid to the Air Canada Registered Pension Plan (RPP). For Pilots, this includes retirement compensation arrangement (RCA) contributions withheld from your income. If you are paying back a pension deficiency, the amount you have paid back will appear here.



BOX 22

The total Federal & Provincial income tax deducted from your earnings. This does not include Quebec provincial income tax. which is reported separately on the Relevé 1.



BOX 24

The total amount of insurable earnings used to calculate the Employment Insurance (EI) contributions reported in Box 18.

· Insurable Earnings are contributions to **Employment Insurance** (EI) based on your eligible income from insurable employment.



BOX 26

The total amount of pensionable earnings used to calculate the Canada Pension Plan/Quebec Pension Plan (CPP/QPP) contributions reported in Box 16/17.

 Pensionable Earnings are values of your income that are eligible for pension contributions.

For additional information on Pensionable and Insurable earnings, please visit the **Canada** Revenue Agency (CRA) website.



BOX 50

Your registration number for the Air Canada Registered Pension Plan (RPP).



BOX 52

This value is used by the Canada Revenue Agency (CRA) to determine how much you can contribute to your Registered Retirement Savings Plan (RRSP).



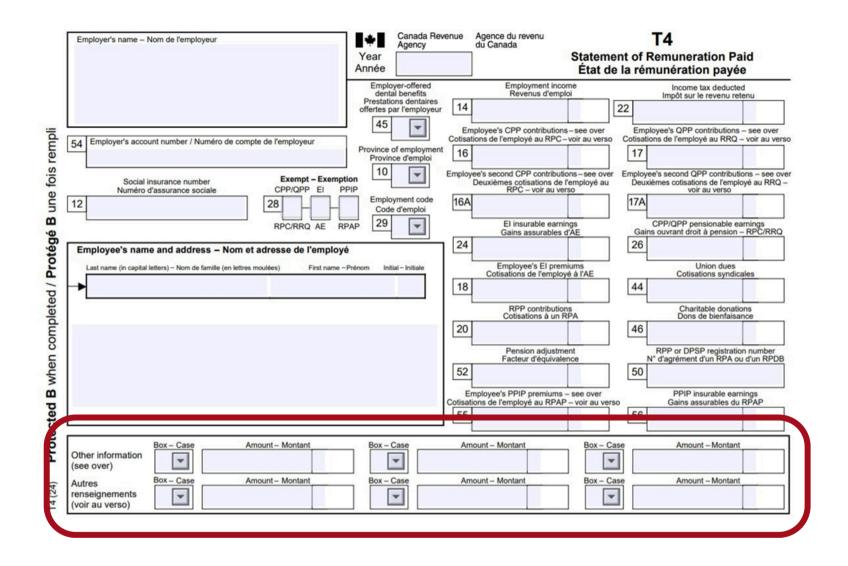
BOX 55

Employee contributions made to the Quebec Parental Insurance Plan (QPIP). This box applies to Quebecbased employees only.

BOX 56

The total amount of insurable earnings used to calculate the Quebec Parental Insurance Plan (QPIP) contributions reported in Box 55.





Other Information

The bottom of the T4 slip has boxes to indicate codes and amounts that relate to taxable allowances & benefits, deductible amounts and other entries if they apply, such as:

- Code 40 Other taxable allowances and benefits (ex. Group Life Insurance, International SOS, Accidental Death and Dismemberment, etc.)
- Code 34 Personal use of employer's automobile;
- Code 77 Workers' compensation benefits repaid to the employer.